

Income Statement (Profit and Loss)

Oceanview Estates Owners Association

For the month ended March 31, 2025

Cash Basis

	MAR 2025	FEB 2025	JAN 2025	DEC 2024
Income				
Annual Dues	4.93	1,447.07	22,164.00	-
Dues Late Fees	0.07	9.93	-	-
Interest Income	0.07	0.07	0.07	0.07
Other Revenue	-	250.00	-	250.00
Total Income	5.07	1,707.07	22,164.07	250.07
Gross Profit	5.07	1,707.07	22,164.07	250.07
Operating Expenses				
Consulting & Accounting	47.00	47.00	47.00	47.00
Electricity	24.76	25.16	25.59	25.56
General Expenses	192.00	-	30.00	-
Insurance	-	-	1,536.21	-
Landscape Improvement	-	209.65	-	1,000.00
Landscape Maintenance	360.00	720.00	400.00	468.00
Legal Expenses	-	2,110.93	-	1,162.50
Office Supplies	-	-	10.69	31.00
Pond Maintenance	114.00	114.00	114.00	114.00
Postage & Delivery	-	-	73.00	73.00
Repairs and Maintenance	250.00	-	-	-
Water & Sewage	179.35	145.71	125.22	180.76
Total Operating Expenses	1,167.11	3,372.45	2,361.71	3,101.82
Operating Income	(1,162.04)	(1,665.38)	19,802.36	(2,851.75)
Net Income	(1,162.04)	(1,665.38)	19,802.36	(2,851.75)